

# NATIONAL BROKERS LIMITED

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**Tea Auctioneers since 1948**

## TEA MARKET REPORT – Sale 29 held on Monday 13<sup>th</sup> November, 2023

**CTC LEAF:** 70,057 packages of tea on offer met with a fair demand generally at easier rates.

**BROKENS:** Large Brokens continued to be a difficult market owing to lack of demand and where sold registered a drop in price. Small Brokens met with a slightly better demand and were about steady. Plain types saw only a fair demand and prices eased further with more withdrawals. BLF teas met with some interest at around last levels and there were fair withdrawals.

**FANNINGS:** Good Fannings met with a better demand particularly for the bright liquoring types. Medium and other descriptions also met with a fair demand but eased following quality. There were fair withdrawals. BLF teas met with some interest at around last levels and there were fair withdrawals.

**CTC DUST:** 13,792 packages of tea on offer met with a fair demand. Good liquoring Dusts sold well with some withdrawals. Mediums were a fair market with Tk.5/- to Tk.8/- less than last levels. Plain and BLF Dusts were an easier market with some withdrawals. Blenders were fairly active whilst Loose tea buyers were very selective.

**COMMENTS:** There was a better tone in the market whereby a few teas were competed for and their values held firm particularly for the improved liquoring types. Other varieties met with a fair demand and dropped in price. Blenders were active with a little more support from the Loose tea buyers. Dusts were a fair market with some withdrawals.

**Our catalogue: (Sale 29) Avg: Tk 192.28 , Sold 61.02 % , (Sale 28) Avg: Tk 190.21 , Sold 56.77 %**

### Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	205-212 nom	205-212	Best	212-220 nom	210-220	PD	110-260	170-225
Good	180-185	180-188	Good	185-190	185-190	RD	156-253	105-298
Good Medium	165-175	165-175	Good Medium	172-177	170-175	D	175-346	180-295
Medium	155-160	150-160	Medium	155-165	155-165	CD	179-400	172-305
Plain	125-145	120-140	Plain	130-145	130-140	BLF	95-135	105-172
BLF	90-125	90-120	BLF	90-125	90-122			

Exchange Rates 13<sup>th</sup> November, 2023 Sterling Pound 134.8396 Dollar: Tk. 110.5000

### Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	Ruthna	BOPS	10	250/-	HTA
Fannings	Chhotalekha	GOF	10	256/-	PA
Clonal Brokens	Amtali	GBOP(S)	10	371/-	Padma
Clonal Fannings	* Madhupur /Amtali	PF(BT1)/GOFs	20/10	300/-	City/AKT
RD/PD (incl.Clone)	Kedarpur	RD(BT1)	10	326/-	AKT
D (incl.Clone)	* Madhupur	D(BT1)	10	346/-	Shawon
CD (incl.Clone)	* Madhupur	CD(BT1)	10	400/-	Shawon

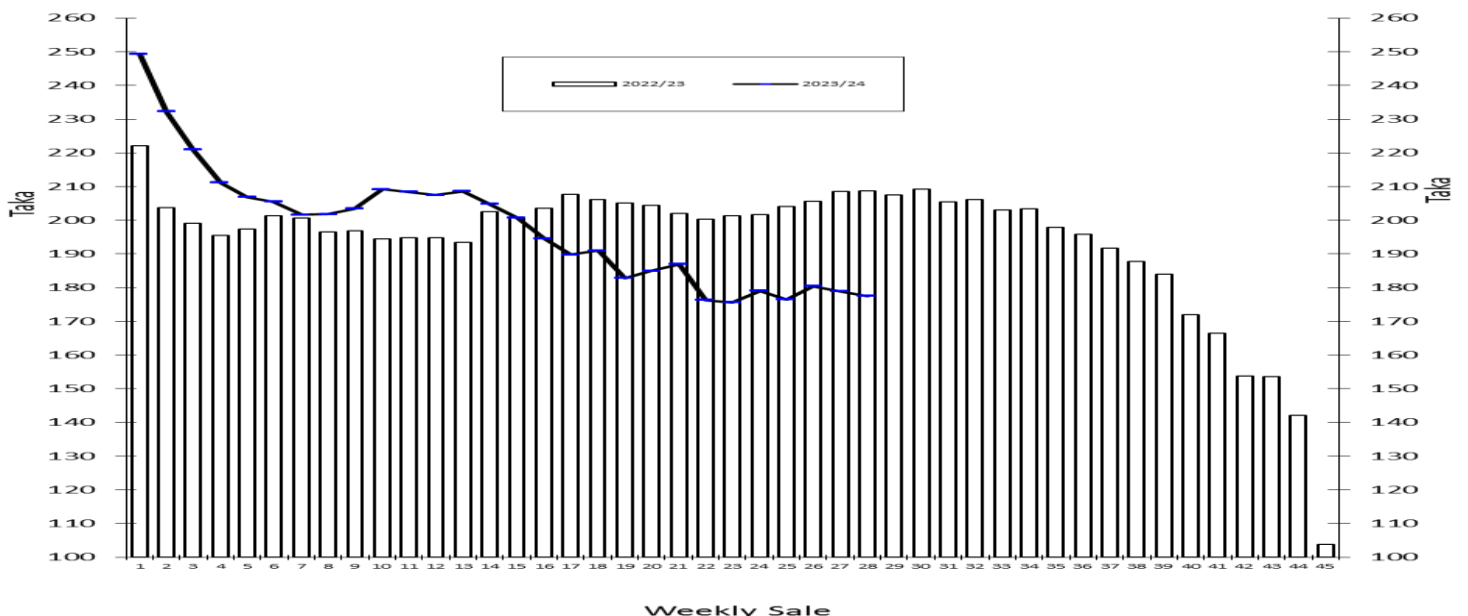
\* Above price(s) realised in our catalogue

### Offerings

	This Sale (Sale 29)				Next Sale (Sale 30)			
	Season 2023-24		Season 2022-23		Season 2023-24		Season 2022-23	
Type	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	70,057	3,495,844	59,199	2,954,030	75,762	3,780,523.8	58,775	2,932,873
Dust	13,792	688,220	11,946	596,105	13,584	677,841.6	12,824	639,918
<b>Total</b>	<b>83,849</b>	<b>4,184,065</b>	<b>71,145</b>	<b>3,550,136</b>	<b>89,346</b>	<b>4,458,365.4</b>	<b>71,599</b>	<b>3,572,790</b>

Chittagong Auction Average - Sale 28  
(Season 2023/24): 177.38 & (Season 2022/23): 208.79

### Chittagong Auction Weekly Average



Category	For the Sale				Up-to-Date Sale							
	Season 2022/23		Season 2023/24		Season 2022/23		Season 2023/24		(+/-) Season 2022/23			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	1,915,671.2	205.43	1,902,945.8	170.62	42,584,593.4	77.5%	195.99	42,289,701.9	78.79%	189.58	-294,891.5	-6.41
CTC DUST	468,497.5	222.42	436,126.7	207.54	11,419,957.5	22.5%	221.57	11,140,071.9	20.75%	211.80	-279,885.6	-9.77
Sub-Total	2,384,168.7	208.77	2,339,072.5	177.51	54,004,550.9	99.9%	201.40	53,429,773.8	99.54%	194.21	-574,777.1	-7.19
Orthodox	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	-	0.00%	0.00	0.0	0.00
Total	2,384,168.7	208.77	2,339,072.5	177.51	54,004,550.9	99.9%	201.40	53,429,773.8	99.54%	194.21	-574,777.1	-7.19
Green Tea	238.0	440.51	9.5	1,850.00	2,741.5	0.0%	468.62	2,259.0	0.00%	813.19	-482.5	344.57
Oolong Tea	2.0	1,750.00	0.0	0.00	4.0	0.0%	1,575.00	7.0	0.00%	1,250.00	3.0	-325.00
Yellow Tea	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	20.5	0.00%	1,250.00	20.5	1,250.00
Total	2,384,408.7	208.79	2,339,082.0	177.52	54,007,296.4	99.9%	201.41	53,432,060.3	99.55%	194.24	-575,236.1	-7.17
Other (s)	0.0	0.00	2,698.5	60.00	43,126.3	0.1%	129.18	244,079.9	0.45%	121.57	200,953.6	-7.61
G.Total	2,384,408.7	208.79	2,341,780.5	177.38	54,050,422.7	100.0%	201.36	53,676,140.2	100%	193.91	-374,282.5	-7.45

## Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale							
	Season 2022/23		Season 2023/24		Season 2022/23		Season 2023/24		(+/-) Season 2022/23			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export					10,984.8	0.02%	208.76	14,478.5	0.03%	221.07	3,493.7	12.31
Internal	2,384,408.7	208.79	2,341,780.5	177.38	54,039,437.9	99.98%	201.35	53,661,661.7	99.97%	193.90	-377,776.2	-7.45
Grand Total	2,384,408.7	208.79	2,341,780.5	177.38	54,050,422.7	100%	201.36	53,676,140.2	100%	193.91	-374,282.5	-7.45

## Crop of Major Tea Producing &amp; Exporting Countries

Country	Month	For the Month				Up-to-Date			
		2021	2022	2023	(+/-) 2022	2021	2022	2023	(-)/ 2022
Bangladesh *	August	14.4	10.8	14.5	3.73	52.1	49.1	54.6	5.50
Sri Lanka	June	31.1	20.1	22.9	2.8	135.9	133.2	134.4	1.2
North India	June	145.7	119.3	109.7	-9.6	325.3	347.1	344.0	-3.1
South India	June	25.4	23.9	28.2	4.3	122.8	119.6	113.7	-5.9
All India	June	171.1	143.2	137.9	-5.3	448.1	466.7	457.7	-9.0
Kenya	May	45.3	57.9	57.9	0.0	230.6	227.9	225.5	-2.3

\* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

Qty. = Million Kg

## OTHER MARKETS

**KOLKATA SALE 45- 7<sup>TH</sup> /8<sup>TH</sup> NOVEMBER, 2023**

Best liquoring Assams met with good demand and sold around last levels. All other categories met with only fair demand and were easier, with a fair weight outlisted due to want of suitable bids. Good and Medium Doars met with improved demand and sold at firm levels. Plainer Doars sold around last levels. M/s Tata Consumer Products operated on select better & medium varieties in the leaf and Dust segments. There was fair support from the Exporters.

	2023	2022
Sale 42	265	265
Sale 45	258	259

**COONOOR SALE 45- 11<sup>TH</sup> NOVEMBER, 2023**

Overall reduced demand. The total CTC offering stood at 1617193Kgs of which 981976.79Kgs (60.72%) was sold. Major Blenders absorbed around 49.94% of the total CTC leaf sold however were selective and price sensitive on the better medium teas. Regional packeteers were very choosy. Up country and Internal buyers were subdued. The Exporters were very selective in blacker appearance teas and also were price sensitive.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	132-170	120-128	115-119	101-114	97-100
Medium Brokens	168-263	132-163	119-131	112-118	98-110
Smaller Brokens	187-247	146-174	122-132	115-121	100-114
Fannings	166-186	145-157	130-140	112-128	97-110

**SILIGURI SALE 45- 6<sup>TH</sup> NOVEMBER, 2023**

Good demand for select best/good sorts which were firm to dealer with competition. The remainder were irregular & easier. Fair general demand at steady to easier levels. Buying Pattern: Internal- Active. Blenders- operated.

Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
Good / Best	294-432	288-414	234-312
Medium/ Better Medium	180-288	174-282	156-228
Common / BLF	120-174	120-168	126-150

**MOMBASA SALE 45- 6<sup>th</sup> & 7<sup>th</sup> NOVEMBER, 2023**

There was good general demand for the 247,249 packages (16,629,682.00 kilos) in the market with 44.51% remaining unsold.

CTC QUOTATIONS	BPI – USC	PF1 – USC	PD – USC	D1 – USC
Best	230 – 398	290 – 400	230 – 420	230 – 340
Good	220 – 389	276 – 318	230 – 314	230 – 300
Good Medium	220 – 357	242 – 314	230 – 302	230 – 300
Medium (KTDA)	217 – 258	217 – 311	258 – 277	245 – 287
Medium (Plantations)	136 – 254	105 – 216	223 – 281	212 – 260
Lower Medium	109 – 170	090 – 146	076 – 216	081 – 222
Plainer	108 – 120	050 – 116	050 – 117	050 – 134